

XXX Superannuation Fund Investment Portfolio Report

As at 31 January 2005



| Investment | Portfolio Owner | No. of Units | Market Price \$ | Cost \$ | Market Value \$ | % of Portfolio |
|---|-------------------------|--------------|--------------------|------------|---------------------|-------------------|
| Cash | | | | | | |
| Solar Cash Account | XXX Superannuation Fund | | | | 19,783.17 | 3.23 % |
| Cash Total | | | | | \$19,783.17 | 3.23 % |
| Domestic Shares | | | | | | |
| ANZ Bank Limited | XXX Superannuation Fund | 1,163.0000 | 19.98 | 14,084.55 | 23,236.74 | 3.80 % |
| Commonwealth Bank Limited | XXX Superannuation Fund | 863.0000 | 31.12 | 15,434.64 | 26,856.56 | 4.39 % |
| Foster's Group Limited | XXX Superannuation Fund | 2,785.0000 | 5.50 | 12,764.17 | 15,317.50 | 2.50 % |
| Lend Lease Limited | XXX Superannuation Fund | 718.0000 | 12.77 | 14,271.89 | 9,168.86 | 1.50 % |
| National Australia Bank Limited | XXX Superannuation Fund | 677.0000 | 28.00 | 17,508.79 | 18,956.00 | 3.10 % |
| PBL Limited | XXX Superannuation Fund | 1,130.0000 | 15.98 | 11,990.09 | 18,057.40 | 2.95 % |
| Telstra Limited | XXX Superannuation Fund | 6,360.0000 | 4.88 | 48,968.17 | 31,036.80 | 5.07 % |
| Woolworths Limited | XXX Superannuation Fund | 2,267.0000 | 14.71 | 13,925.47 | 33,347.57 | 5.45 % |
| Domestic Shares Total | | | | | \$175,977.43 | 28.77 % |
| Unit Trusts | | | | | | |
| AMP Equity Fund | XXX Superannuation Fund | 32,375.1600 | 2.97 | 33,032.50 | 96,057.75 | 15.70 % |
| CPH Investment Corp. | XXX Superannuation Fund | 7,000.0000 | 0.54 | 4,200.00 | 3,780.00 | 0.62 % |
| CSAM (W) International Share Fund | XXX Superannuation Fund | 38,099.3000 | 2.07 | 95,065.00 | 78,903.65 | 12.90 % |
| Investors Mutual Aust. Small Company Fund | XXX Superannuation Fund | 12,009.9900 | 2.97 | 25,032.50 | 35,684.08 | 5.83 % |
| JB Were (W) Global Small Co. Fund | XXX Superannuation Fund | 28,103.0400 | 1.23 | 30,032.50 | 34,555.50 | 5.65 % |
| PEPL (W) Industrial Fund | XXX Superannuation Fund | 22,418.3400 | 1.88 | 30,065.00 | 42,056.81 | 6.88 % |
| Platinum International Fund | XXX Superannuation Fund | 48,062.1800 | 1.82 | 87,597.50 | 87,300.14 | 14.27 % |
| UBSB Australian Share Fund | XXX Superannuation Fund | 16,890.1600 | 2.22 | 33,032.50 | 37,570.47 | 6.14 % |
| Unit Trusts Total | | | | | \$415,908.40 | 68.00 % |
| Gross Assets | | | | | \$611,669.00 | 100.00 % |